A. Course Description

Credits: 4

Lab Hours/ Weeks: Corequisites: None

Lecture Hours/ Week :

MnTC Goals: None

This course provides a comprehensive approach to successfully managing the finances of nonprofit organizations, with particular attention to the principles of budgeting (capital and operating), financial statements, cash management, basic accounting and auditing principles, and investment practices. Emphasis will be placed on the unique position of nonprofit organizations and their complex interrelationships with both the public and private sectors.

B. Course Effective Dates: 08/14/2010 - Present

C. Outline of Major Content Areas:

See Course Description for major content areas.

D. Learning Outcomes (General)

1. Understanding of the financial fundamentals of a nonprofit organization;
2. Knowledge of the basic concepts of nonprofit accounting and financial management;
3. Understanding of the relationship between a nonprofit's financial resources and its ability to advance its mission;
4. Ability to read and interpret financial reports;
5. Knowledge of the concepts and methods for financing nonprofit organizations, including the relationship to government funding;
6. Working knowledge of how to plan for the financial needs of a nonprofit organization (e.g., budgeting for operations, capital budgeting);
7. Ability to develop strategic financial options for a nonprofit organization; and
8. Ability to apply accounting and other financial information to sustain the operations of a nonprofit organization, remain financially healthy, and manage risk, change, and growth.

E. Learning Outcomes (MN Transfer Curriculum)

This contains no goal areas.

G. Special Information

None