A. Course Description

Credits: 2

Lab Hours/ Weeks: Corequisites: None

Lecture Hours/ Week :

MnTC Goals: None

Global competition makes it increasingly important for American firms to contract with foreign companies in order to establish efficient and reliable sources of industrial materials and supplies. Topics include starting a global buying program; dealing with foreign cultures, business practices, monetary systems, and related legalities; writing international purchase orders; controlling global logistics costs; and U.S. programs designed to benefit importing buyers.

B. Course Effective Dates: 05/05/2017 - Present

C. Outline of Major Content Areas:

See Course Description for major content areas.

D. Learning Outcomes (General)

1. Demonstrate basic procurement concepts.
2. Differentiate the strategic vs. tactical functions of procurement
3. Understand key best practices in global procurement organizations
4. Understand common techniques used to select and evaluate suppliers
5. Understand some of the unique issues when dealing with off-shore suppliers

E. Learning Outcomes (MN Transfer Curriculum)

This contains no goal areas.

G. Special Information

None