ACCT 620 : Management Accounting

A. Course Description

Credits: 4

Prerequisites: ACCT 210 Financial Accounting or equivalent with instructor's consent.

Lab Hours/ Weeks: Corequisites: None

Lecture Hours/ Week :

MnTC Goals: None

This course focuses on accounting for managerial planning and control. The role of financial and nonfinancial information in a strategically focused decision environment is discussed. Emphasis is on strategic cost management and cost analysis.

B. Course Effective Dates: 08/01/1998 - Present

C. Outline of Major Content Areas:

See Course Description for major content areas.

D. Learning Outcomes (General)

1. Demonstrate an understanding of the role of financial and nonfinancial information in a strategic decision environment.
2. Demonstrate an understanding of the responsibilities of a financial manager in a cross-functional organization.
3. Analyze business scenarios by applying cost analysis and cost management techniques emphasizing technical, behavioral and cultural considerations.
4. Using a variety of financial and non-financial analyses evaluate the efficiency and effectiveness of management decision making.
5. Critique business decisions from financial, nonfinancial, and ethical perspectives.
6. Using relevant analyses create strategically based recommendations in a cross-functional organization.
7. Create professional business reports utilizing written, oral and visual presentation methods.

E. Learning Outcomes (MN Transfer Curriculum)

This contains no goal areas.

G. Special Information

None