A. Course Description

Credits: 4

Prerequisites: ACCT 210 Financial Accounting AND ECON 202 Microeconomics AND FIN 390 Principles of Finance AND MATH 115 College Algebra AND STAT 201 Statistics I

OR


Lab Hours/ Weeks: Corequisites: None

Lecture Hours/ Week :

MnTC Goals: None

This course is an introduction to the international dimensions of corporate financing, investment, and risk management decisions. Topics include foreign exchange markets, international financial systems, foreign exchange rate determination, currency risk, spot and forward rates, hedging, international monetary and trade flows, multinational capital budgeting, and cost of capital in emerging economies. Overlap: IBUS 550 International Financial Management.


C. Outline of Major Content Areas:

See Course Description for major content areas.

D. Learning Outcomes (General)

1. Understand how the international monetary system has evolved and discuss the pros and cons of alternative exchange rate regimes.
2. Understand international parity relationships and how exchange rates are determined.
3. Assess the foreign exchange exposure of a corporation and evaluate alternatives to manage the exposure.
4. Analyze corporate investment decisions in an international context.
5. Analyze corporate financing choices and capital structure decisions in an international context.

E. Learning Outcomes (MN Transfer Curriculum)

This contains no goal areas.

G. Special Information

None