ACCT 520 : Advanced Strategic Management Accounting

A. Course Description

Credits: 4

Prerequisites: ACCT 320 Strategic Management Accounting

Lab Hours/ Weeks: Corequisites: None

Lecture Hours/ Week :

MnTC Goals: None

This course continues the emphasis on the role of financial and nonfinancial information for strategic planning and control decisions from the Strategic Management Accounting course. It focuses on the strategic components of cost/price, quality, time, flexibility and innovation in the learning organization. Coverage of strategic cost management, cost of capacity, kaizen, time-based competition, agility, competitive intelligence, pricing, distribution channels, environmental accounting, cost accumulation systems and comprehensive performance indicators is included.

B. Course Effective Dates: 08/01/1998 - 09/05/1999 09/06/1999 - Present

C. Outline of Major Content Areas:

See Course Description for major content areas.

D. Learning Outcomes (General)

1. Use financial and non-financial information to conduct cost and management accounting calculations for analysis in organizations.
2. Demonstrate understanding of the ethical considerations in cost accounting.
3. Compare impacts of various cost accounting methodologies on performance in a strategic decision-making environment.
4. Evaluate the strategic application of operating and capital budgeting.
5. Formulate critical recommendations, both oral and written, to organizations based on cost accounting analyses.

E. Learning Outcomes (MN Transfer Curriculum)

This contains no goal areas.

G. Special Information

Note: Refer to the course syllabus located in the Content section of the course D2L Web site and prepare the assignment for the first class meeting.