ACCT 515 : Financial Statement Analysis

A. Course Description

Credits: 4

Prerequisites: ACCT 310 Financial Reporting AND ECON 202 Microeconomics

OR

ACCT 311 Intermediate Accounting I AND ECON 202 Microeconomics

Lab Hours/ Weeks: Corequisites: None

Lecture Hours/ Week :

MnTC Goals: None

This course provides an in-depth study of the concepts and applications of financial statement analysis including the supply of and demand for accounting information in financial markets and the uses of accounting information in performance evaluation, investment and credit decisions.

B. Course Effective Dates: 09/06/1999 - Present

C. Outline of Major Content Areas:

See Course Description for major content areas.

D. Learning Outcomes (General)

1. Differentiate the financial information needs of investors, creditors and other users of financial information prepared in accordance with U.S. Generally Accepted Accounting Principles (GAAP).
2. Evaluate and compare the “quality of earnings” for organizations in the same industry using a variety of financial and non-financial information.
3. Create a financial statement analysis report for a publicly held organization.
4. Using industry benchmarks compare organizations' financial results and present results utilizing written, oral and visual presentations methods.
5. Evaluate analyses and formulate an opinion on the strength of a company's ability to generate cash flows based on financial and non-financial information in publically available financial reports.
6. Evaluate how the various accounting principles, practices and disclosures can affect an organization's financial results from an ethical perspective during the course.

E. Learning Outcomes (MN Transfer Curriculum)

This contains no goal areas.

G. Special Information

None