A. Course Description

Credits: 4

Prerequisites: ECON 202 Microeconomics AND STAT 201 Statistics I

Lab Hours/ Weeks: Corequisites: None

Lecture Hours/ Week :

MnTC Goals: None

This course focuses on the application of economic analysis to enterprise decision making. The basic topics include analyses of demand, costs, capitalization and strategy. The purpose is to apply economics to achieve long-run profit maximization. Students apply principles of modern strategy to real case studies.

B. Course Effective Dates: 08/29/2005 - Present

C. Outline of Major Content Areas:

See Course Description for major content areas.

D. Learning Outcomes (General)

1. Apply the tools of economic analysis to enterprise decision-making.
2. Analyze demand, costs, capitalization, and strategy to achieve long-run profit maximization.
3. Apply principles of modern strategy to real case studies.
4. Design pricing strategies to maximize market power.
5. Evaluate managerial decisions in an economic context.

E. Learning Outcomes (MN Transfer Curriculum)

This contains no goal areas.

G. Special Information

None