A. Course Description

Credits: 4

Prerequisites: ECON 201 Macroeconomics AND ECON 202 Microeconomics or equivalent with instructor's consent.

Lab Hours/ Weeks: Corequisites: None

Lecture Hours/ Week :

MnTC Goals: Goal LS - Upper Division Liberal Studies, Goal EL - General Education/Liberal Studies Elect.

This course is designed for business and economics students interested in acquiring a broader view of the financial system and its markets. The material is divided into three sections: historical, theoretical and institutional. The historical section covers the evolution of money, money creation, inflation, the economy, and the development of banking. The theoretical part covers methods to trace the impact of money on the economy including classical, Keynesian, monetarist and rational expectation approaches. The institutional portion deals with financial intermediaries and financial instruments.

B. Course Effective Dates: 09/06/1999 - Present

C. Outline of Major Content Areas:

See Course Description for major content areas.

D. Learning Outcomes (General)

1. Explore the impacts that the stock of money and the conduct of government policy have on financial markets, interest rates, inflation, and business cycles.
2. Evaluate the role and performance of central banks & the Federal Reserve.
3. Examine the economic consequences of the national debt and budget deficits.
4. Understand how capital markets function.
5. Understand the causes and impacts of inflation.
6. Understand the role of money and factors influencing the money supply.

E. Learning Outcomes (MN Transfer Curriculum)

Goal LS - Upper Division Liberal Studies
None

Goal EL - General Education/Liberal Studies Elect.
None

G. Special Information

None