ACCT 320 : Strategic Management Accounting

A. Course Description

Credits: 4

Prerequisites: ACCT 210 Financial Accounting AND ECON 202 Microeconomics AND MATH 115 College Algebra

Lab Hours/ Weeks: Corequisites: None

Lecture Hours/ Week:

MnTC Goals: None

This course provides an introduction to the role of financial and nonfinancial information for planning and control decisions, emphasizing the strategic role of the management accountant in the organization. It emphasizes strategy and the application of concepts and practices of management accounting on economic and noneconomic decisions. Topics include: cost behavior and estimation; cost analysis for planning and control decisions including value chain analysis, target costing, quality costs, customer value measurement systems, and benchmarking; cross-functional teams; activity-based management; and capital budgeting.

B. Course Effective Dates: 08/01/1998 - 09/05/1999 09/06/1999 - 05/06/2002 05/06/2002 - Present

C. Outline of Major Content Areas:

See Course Description for major content areas.

D. Learning Outcomes (General)

1. Demonstrate understanding of the roles, responsibilities and ethical considerations of management accountants within an organization.
2. Identify and appropriately use management accounting terminology and concepts, especially regarding costs in business organizations.
3. Perform a variety of financial and non-financial calculations in order to prepare schedules, statements and reports used in management accounting.
4. Make recommendations regarding the implementation of appropriate management strategies to support decision-making within a cross-functional organization.

E. Learning Outcomes (MN Transfer Curriculum)

This contains no goal areas.

G. Special Information

Note: Refer to the course syllabus located in the Content section of the course D2L Web site and prepare the assignment for the first class meeting.