A. Course Description

Credits: 2

Lab Hours/Week: Corequisites: None

Lecture Hours/Week:

MnTC Goals: None

This course is designed to provide instruction that will provide student with a thorough understanding of property and casualty insurance. Topics covered include fire, homeowners, dwelling, auto, business and professional liability, crime and fidelity, worker's compensation, and applications from a personal and commercial perspective. The insurance industry and regulatory concerns are also addressed in this course.

B. Course Effective Dates: 01/11/2010 - Present

C. Outline of Major Content Areas:

See Course Description for major content areas.

D. Learning Outcomes (General)

1. Understand of the risk management process, including identifying, eliminating, reducing, and transferring property & casualty risks.
2. Compare and contrast various types of property and casualty insurance policies.
3. Identify and distinguish among homeowners forms and describe the individual for whom each form is designated.
4. Understand how firms create property and casualty risk management policies and implement those policies through risk officers and other financial controllers.
5. Describe personal and business liability policies.
6. Describe the insuring agreements of liability insurance contracts and explain the insurer's obligation to defend the insured.
7. Identify and problems with the tort system and explain various proposals for change.
8. Identify coverage features of various property and casualty insurance policies.
9. Demonstrate an understanding of crime insurance and bonds.
10. Demonstrate an understanding of various state No-fault auto insurance laws.
11. Describe the features of a business owners policy.
12. Understand various components of personal and business auto insurance policies.

E. Learning Outcomes (MN Transfer Curriculum)

This contains no goal areas.

G. Special Information

None